



## Rental Real Estate or Royalty Income and Expense Worksheet

Please complete a separate worksheet for each property owned.

### Rent and Royalty – General Information

Name \_\_\_\_\_ Taxpayer/Spouse/Joint Property \_\_\_\_\_

Rental Property Address \_\_\_\_\_  
Street City State Zip

Property ID # \_\_\_\_\_

Is this activity an LLC? \_\_\_\_ Yes \_\_\_\_ No

If yes, what is the name of the LLC? \_\_\_\_\_

Did you acquire this property this tax year? \_\_\_\_ Yes \_\_\_\_ No

Did you dispose of this property this tax year? \_\_\_\_ Yes \_\_\_\_ No

If yes to either question above, please include a copy of the settlement statement.

Percentage ownership if not 100% \_\_\_\_\_ Business use percentage if not 100% \_\_\_\_\_ (See Page 2)

### Rent and Royalty – Income

Gross Rents Received \$ \_\_\_\_\_ Gross Royalties Received \$ \_\_\_\_\_

### Rent and Royalty – Expenses

Advertising \$ \_\_\_\_\_ Commissions/Fees \$ \_\_\_\_\_

Auto/Travel Insurance \$ \_\_\_\_\_  
Lodging \$ \_\_\_\_\_  
Food (separate from lodging) \$ \_\_\_\_\_  
Number of miles driven \_\_\_\_\_  
Legal/Professional Fees \$ \_\_\_\_\_

Mortgage Interest (Include 1098) \$ \_\_\_\_\_ Repairs \$ \_\_\_\_\_

Other Interest \$ \_\_\_\_\_ Supplies \$ \_\_\_\_\_

Taxes - Real Estate (include statement) \$ \_\_\_\_\_  
City Fees \$ \_\_\_\_\_  
Clean/Maintenance Equipment \$ \_\_\_\_\_  
Snow Removal \$ \_\_\_\_\_  
Yard Work \$ \_\_\_\_\_

Wages/Salaries \$ \_\_\_\_\_

Utilities - Electric	\$ _____	Other Expenses (list)	_____	\$ _____
Heat	\$ _____		_____	\$ _____
Water/softener	\$ _____		_____	\$ _____
Garbage	\$ _____		_____	\$ _____

**Major Purchases and Improvements**

Item Purchased	Date Purchased	Cost (including sales tax)	Item Traded	Additional Cash Paid	Other Information

**Disposition of Property**

Item Sold	Date Sold	Gross Amount	Sales Expense	Date Acquired	Cost

Vacation Home (Mixed Use Property) Information:

Mixed-use property is a residence that an owner both rents out and uses personally. Please indicate below the numbers of days the property was used in each category during this tax year.

	<b># Days</b>
Personal use (including rental to family members)	_____
Personal use, but most of day spent repairing or maintaining unit	_____
Vacant	_____
Rented at or above Fair Rental Value	_____
Rented below Fair Rental Value *	_____
<i>Total for Year must equal</i>	<u>365</u>

\*List details of rentals below Fair Rental value \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_